Kofax
TotalAgility
Accounts Payable Automation

Cut cost, time and error from your accounts payable (AP) processes while adding visibility, control and agility for better cash management.

The Invoice and AP Automation Opportunity

Investing in the automation of invoice receipt and AP workflow is the most frequently adopted strategy of best-in-class AP organizations. Those leaders can

- Process invoices at an average cost of $3 per invoice
- Process an invoice within 4 days on average
- Capture 90% of early payment discount opportunities
- Take near real-time actions for improved productivity and cash management

Yet too few organizations achieve this level of AP performance. Most waste time and money needlessly, even while the path toward better AP processing is clear and the challenges to overcome are well understood.

Kofax can help you implement the four critical improvements that experts agree will unlock the benefits of better AP performance:

1. Automate invoice receipt
   Whether you receive most invoices on paper or already exploit e-invoicing, Kofax leads the industry in automating the multichannel receipt and validation of PO and non-PO invoices.
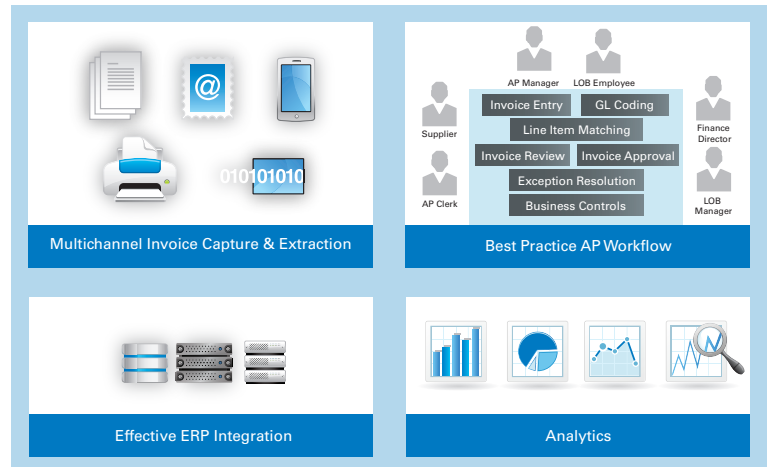
2. Streamline AP workflows
   Kofax drastically cuts time and cost from the AP approval cycle and accelerates issue resolution.

3. Integrate quickly and efficiently with ERP systems
   Kofax integrates efficiently and securely to any ERP, so you avoid rekeying, error and fraud.

4. Leverage analytics for visibility and insight into key performance areas
   Use analytics data to take actions to improve financial performance and bottom line results. Measure and assess productivity, optimize cash management, enhance supplier interactions and enforce compliance.

Multichannel Invoice Capture & Extraction

Best Practice AP Workflow

Effective ERP Integration

Analytics

What is Kofax TotalAgility Accounts Payable Automation?

Kofax TotalAgility® Accounts Payable Automation is a smart process application that dramatically transforms and simplifies the accounts payable end to end process.

Smart Invoice Capture & Validation

Beginning with the smart capture of supplier invoices, irrespective of how they are received and in what format, Kofax TotalAgility Accounts Payable Automation delivers a crisp, clear digital image of all invoices to everyone who needs to see it. And TotalAgility Accounts Payable Automation transforms all invoice information, including header, supplier, line item and totals data, into digital formats ready for automated processing.

Kofax ensures that invoices are from valid suppliers, match to valid PO's, and/or receipts, are correctly totaled, etc.,– so you are confident that only valid invoices are processed. Kofax smart invoice capture automated learning assures that new suppliers or new invoice formats don't disrupt your business.

Cut cost, time and error from your accounts payable (AP) processes while adding visibility, control and agility for improved productivity and better cash management.

Best Practice AP Workflow

Once an invoice is captured and validated, Kofax follows through with best practice AP workflow automation applied consistently to every invoice, so that GL coding, review and approval are fast, efficient and conform to corporate policies and procedures.

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Kofax ensures that everyone involved in validation and approval participates securely and efficiently. We'll even engage busy managers on their mobile device of choice to approve invoices or resolve issues that arise.

ERP Integration
Throughout the AP process Kofax TotalAgility Accounts Payable Automation integrates with your ERP to accelerate secure and accurate processing. We validate invoices against ERP supplier and PO information, we ensure GL Coding concurs with your ERP and we ensure correct invoice posting.

Our built-in ERP Integration Framework allows you to quickly implement Kofax TotalAgility Accounts Payable Automation to whatever ERP you use, so your AP process works seamlessly in your current business and technical environment.

End-to-End Analytics

Gain visibility and insight to every stage of your AP process, from capture and transformation; through validation, approval and posting. Use historical data to improve future processing; take manual or rules based actions, such as approval or escalation based on near real-time feedback; leverage historical and current data to optimize performance and manage spend.

Benefits of Kofax TotalAgility Accounts Payable Automation

Kofax TotalAgility Accounts Payable Automation delivers benefits at every stage of the end-to-end AP process, digitizing inbound invoices, intelligently extracting invoice information for automatic processing, integrating to ERP systems and providing visibility, control and mobility throughout. Key benefits include:

Remove Paper
Halt the flow of paper in invoice and AP processing to save paper, print and people costs. Make crystal clear digital images available to everyone, preserving the value of "seeing the invoice" while enabling faster and parallel processing.

Move to e-invoicing
Support multi-channel invoice submission, so you can migrate paper-based suppliers to more efficient electronic channels of invoice submission and processing.

Control & Visibility
Gain complete control and visibility of invoice receipt and AP processing, from start to finish. Automatically create audit trails, enforce business controls, escalate issues, and manage supplier interactions.

Faster Processing
Automatic invoice capture, deadline-driven workflows and a "no rekeying" approach accelerate end-to-end AP processing.

Cost Savings
Reduced human touch and more efficient approval processing cuts cost per invoice.

Improved Accuracy Smart invoice data capture and cross-referencing to ERP and master data radically reduces errors. Automatic learning of new supplier invoice formats maintains productivity.

Cash Optimization
Early pay and dynamic discount opportunities are identified and actionable. ERP invoice posting is accelerated.

Ease of Use and Change
Browser-independent user interfaces engage mobile and other workers productively. Built-in visual design of workflows, business controls, user screens, etc. enables rapid process improvement.

Why Choose Kofax for AP Automation
Thousands of organizations worldwide rely on Kofax for invoice and AP automation that cuts cost, time and error. Whatever ERP you use, we provide AP solutions that suit your organization, whether you are a multi-unit global enterprise or single site organization.

Offering a powerful combination of features and benefits, Kofax TotalAgility Accounts Payable Automation is a compelling choice for the AP solution buyer:

- **Unmatched Invoice Processing Efficiency:** Without parallel in the industry, we efficiently digitize invoices and other documents from any source, accurately extract critical business information from them and automatically verify against master data records of supplier/vendor, PO, receipt and GL account information.

- **Outstanding AP Workflow Productivity, Visibility and Control:** Visibility and Control: Kofax TotalAgility Accounts Payable Automation streamlines workflow better, enforces business controls more effectively, provides clear and actionable visibility of AP performance, and drives continuous process improvement more quickly than any other provider.

- **Recognized AP Market Leadership:** over 1,000 organizations worldwide rely on Kofax's products and expertise to drive invoicing and AP excellence. Kofax's 400+ experienced AP professionals are regularly cited by customers as critical to their decision to choose Kofax.

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